

**SANTA CRUZ COUNTY FAIR, 14TH DAA**  
**STATEMENT OF NET POSITION**  
**August 31, 2017**

	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	215,356	183,538
Junior Livestock Cash	4,274	25,183
Restricted Cash	-	-
Accounts Receivable	30,863	22,877
JLA Accounts Receivable	6,078	5,267
Deferred Charges	9,530	9,125
<b>Total Current Assets</b>	<b>266,101</b>	<b>245,989</b>
<b>Fixed Assets</b>		
Construction In Progress	58,301	260,644
Land	8,500	8,500
Buildings & Improvements	1,831,508	1,719,200
Equipments	-	-
<b>Total Fixed Assets</b>	<b>1,898,309</b>	<b>1,988,344</b>
<b>Deferred Outflows of Resources</b>		
Deferred Outflows of Resources	74,717	-
<b>Total Deferred Outflows of Resources</b>	<b>74,717</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>2,239,128</b>	<b>2,234,333</b>
<b>LIABILITIES &amp; RETAINED EARNINGS</b>		
<b>Liabilities</b>		
Fees Collected	(1,690)	1,935
Accounts Payable	73,026	54,252
JLA Accounts Payable	2,450	-
Payroll Liabilities	30,368	28,956
Other Liabilities	-	-
Deferred Income	28,320	5,580
Damage Deposits	10,000	9,128
Leave Liability	11,907	6,668
Worker's Compensation	(2,799)	(4,363)
Bank Loan	150,110	-
JLA Consignment	-	-
Net Pension Liability	371,449	-
<b>Total Liabilities</b>	<b>673,142</b>	<b>102,156</b>
<b>Deferred Inflows of Resources</b>		
Deferred Inflows of Resources	(1,638)	-
<b>Total Liabilities</b>	<b>(1,638)</b>	<b>-</b>
<b>Retained Earnings</b>		
Net Reserve for Capital Assets	1,967,828	1,980,275
Net Reserve for Operation	220,562	260,467
Unrestricted Net Position - Pension	(295,094)	-
Net Reserve for JLA	34,071	37,025
State Allocation	40,609	38,190
Training Allocation & Oth Fiscal Admin	-	2,419
Capital Project Funds	6,313	97,430
Other Funds used for Operations	15,000	19,429
Operation Net Income	(394,336)	(295,432)
JLA Net Income	(27,330)	(7,626)
<b>Total Retained Earnings</b>	<b>1,567,624</b>	<b>2,132,177</b>
<b>TOTAL LIABILITIES &amp; RETAINED EARNINGS</b>	<b>2,239,128</b>	<b>2,234,333</b>